

Report No. MIN 2020-2004160-001

BANGKOK: June 30, 2020

ANALYSIS REPORT

We determined the analysis results as per the request of PHETTHONGKHAM MINING CO., LTD. which Hand Sample submitted to our laboratory on June 18, 2020 and we hereby report as under;

Sample designated as

: BARITE

Applicant's marks/references

The analysis results (our reference Sample No. 20-2004160/1, API 13A, API RP 13K, USEPA 7471B Mercury Analyzer, ICP, USEPA 6020A, API RP 13I, API Spec 13A & In-house Method (Laser Scattering Particle Size Distribution Analyser-HORIBA LA-960) as below.

No.	Description (s)	Unit	Results	
1.	Specific Gravity	(-)	4.28	Four decimal two-eight
2.	BaSO ₄	(%)	89.48	Eighty-nine decimal four-eight
3.	Water Soluble Alkaline as Calcium	(%)	0.01	Zero decimal zero-one
4.	Hg	mg/kg	0.53	Zero decimal five-three
5.	Pb	mg/kg	6.8	Six decimal eight
6.	As	mg/kg	N.D.	Not detected
7.	Cd	mg/kg	< 2	Less than two
8.	Particle less than 6 um (% by weight)	%(m/m)	66.9	Sixty-six decimal nine
9.	Residue greater than 75 um (% by weight)	%(m/m)	< 0.01	Less than zero decimal zero-one

Remark: % (m/m) = % (w/w) = %mass; ppm = ppm (m/m) = ppm mass = ppm (w/w) = ppm wt = mg/kg.

The results of analysis only refers to the sample submitted and does not represent any consignment as the sample was not taken by SGS and this report represented our findings basing upon, the sample and time as described above only.

SGS (THAILAND) LIMITED

SC/KT/ch

The sample to which the findings recorded herein relate was drawn and / or provided by the Client or by a third party acting at the Client's direction. The Findings constitute no warranty of the sample's representativeness of any goods and strictly relate to the sample. The Company accepts no liability with regard to the origin or source from which the sample is said to be extracted.

This document is issued by the Company under its General Conditions of Service printed overleaf. Attention is drawn to the limitation of liability, indemnification and jurisdiction issues defined therein.

Any holder of this document is advised that information contained hereon reflects the Company's findings at the time of its intervention only and within the limits of Client's instructions, if any. The Company's sole responsibility is to its Client and this document does not exonerate parties to a transaction from exercising all their rights and obligations under the transaction documents. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.